



SHOW ME THE MONEY

Applying for and Understanding Financial Aid and Scholarships

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Agenda

- What is financial aid
- Cost of attendance
- Applying for Aid
- Resources to pay for college
 - Grants & Scholarships
 - Work-study
 - Loans
- Quick tips
- Questions



What is Financial Aid?

- Funds provided to students & families to help them pay for post-secondary educational expenses
- Goal is to make college more accessible for families





COST OF ATTENDANCE (COA)

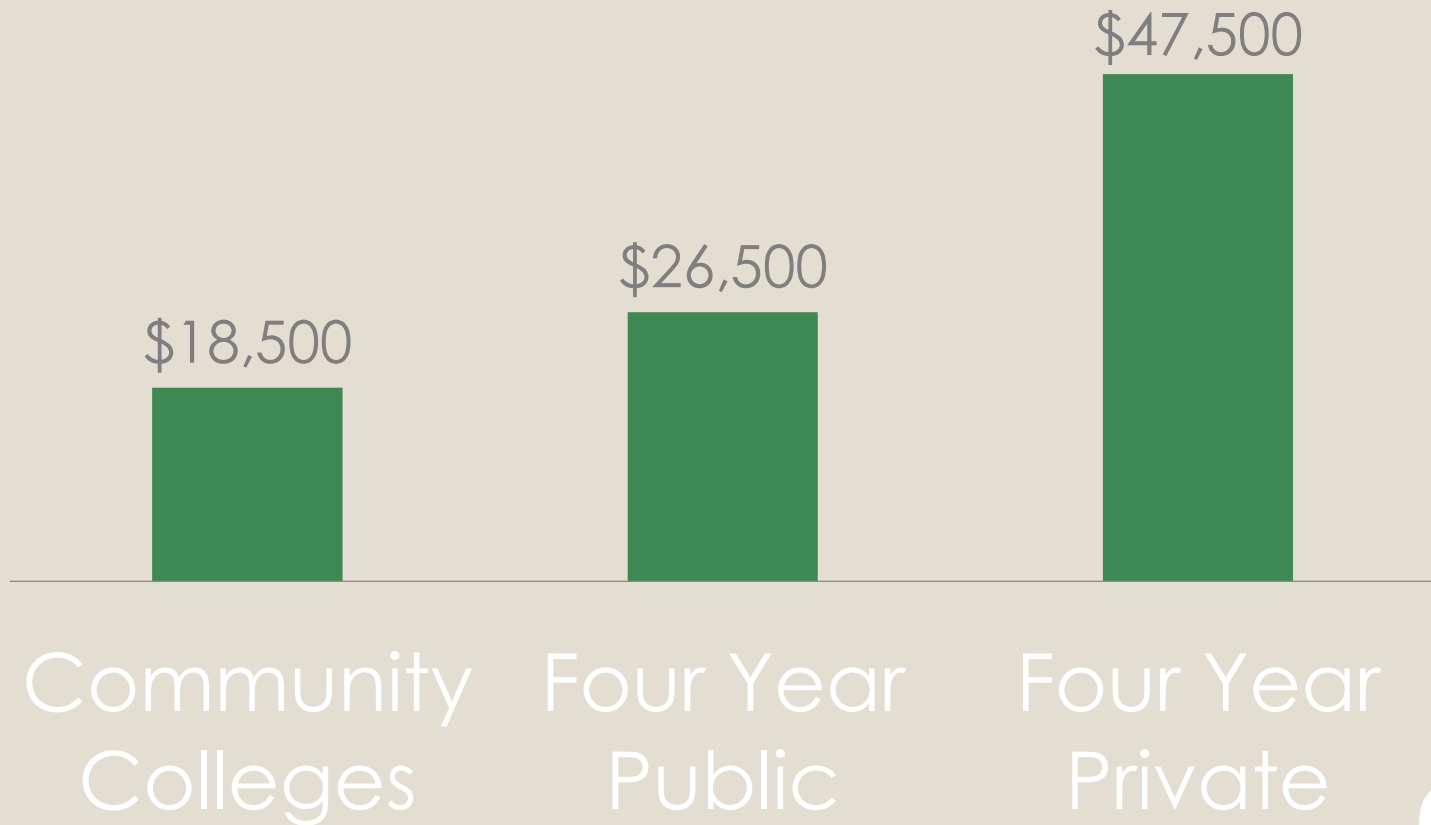


College Costs to Consider

- Both direct and indirect costs are accounted for in the cost of attendance
 - These vary from college to college
- Direct Costs: Tuition & Fees, On-Campus Housing & Meal Plan
- Indirect Costs: Books & Supplies, Off-Campus Housing & Meals, Personal Expenses, Transportation, Computer Purchase



Average COA at Oregon Colleges



UO's Cost of Attendance (2018-19)

Tuition & Fees	\$11,898
<u>On-Campus Housing</u>	<u>\$11,922</u>
Total UO Direct Costs	\$23,820

Books & Supplies	\$ 1,146
Personal Expenses	\$ 2,034
<u>Transportation</u>	<u>\$ 366</u>
Grand Total	\$27,366



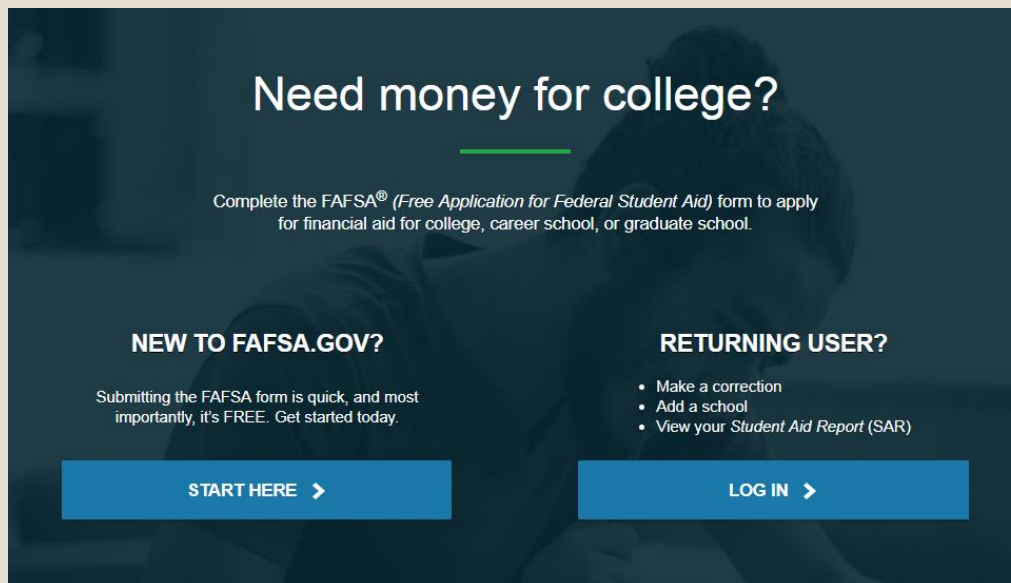


APPLYING FOR AID



FAFSA FREE Application for Federal Student Aid

- Apply online at www.fafsa.gov beginning Oct. 1
- Use 2017 tax year data for 2019-20 application
- Use Data Retrieval Tool (DRT) to eliminate error
- You'll need an FSA ID to login & sign

A dark blue banner with a background image of students. The text is white and blue. At the top, it asks 'Need money for college?' with a green underline. Below that, it says 'Complete the FAFSA® (Free Application for Federal Student Aid) form to apply for financial aid for college, career school, or graduate school.' There are two columns of text: 'NEW TO FAFSA.GOV?' and 'RETURNING USER?'. The 'NEW TO FAFSA.GOV?' section has a blue button that says 'START HERE >'. The 'RETURNING USER?' section has a blue button that says 'LOG IN >' and a bulleted list of options: 'Make a correction', 'Add a school', and 'View your Student Aid Report (SAR)'.

Need money for college?

Complete the FAFSA® (Free Application for Federal Student Aid) form to apply for financial aid for college, career school, or graduate school.

NEW TO FAFSA.GOV?

Submitting the FAFSA form is quick, and most importantly, it's FREE. Get started today.

START HERE >

RETURNING USER?

- Make a correction
- Add a school
- View your *Student Aid Report (SAR)*

LOG IN >

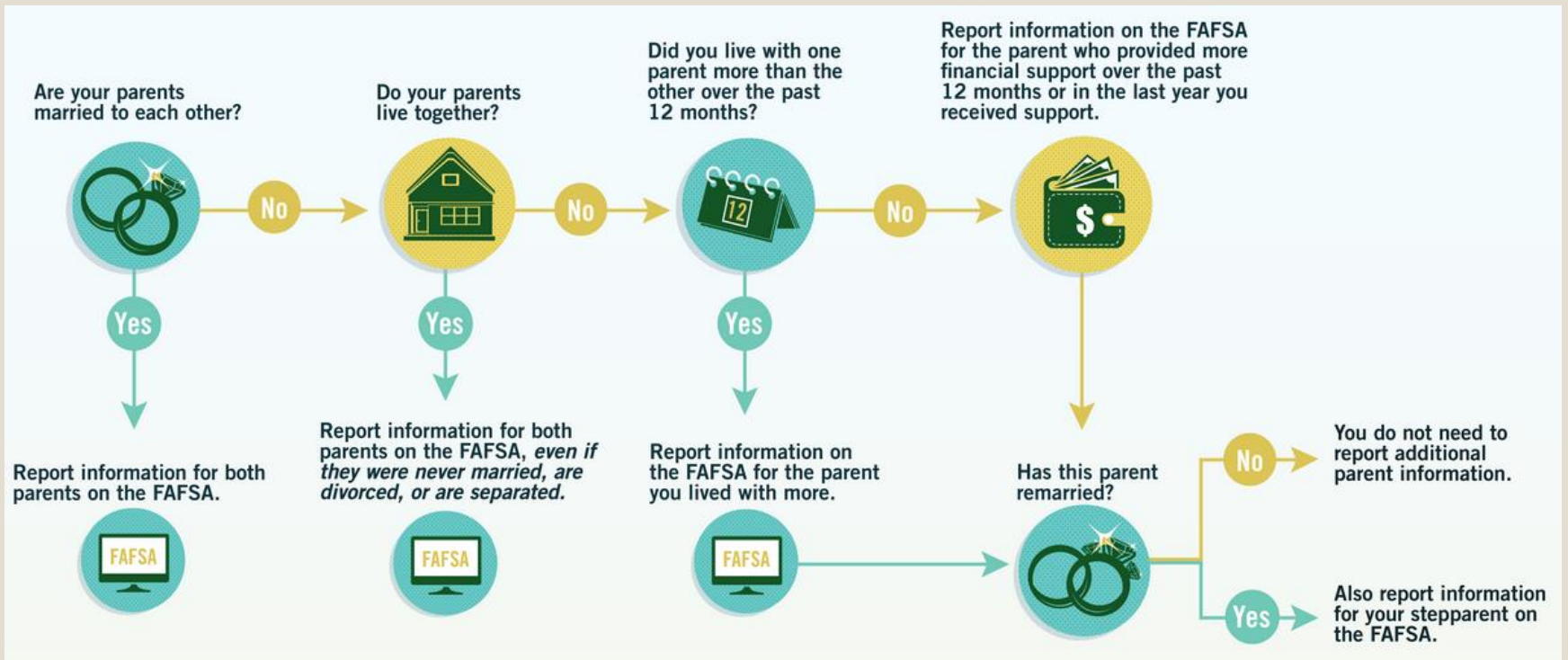


New! FAFSA App

- Download the myStudentAid app for iPhone or Android



Who is Considered a Parent?



The following people are not your parents unless they have legally adopted you:



Widowed Stepparent



Grandparents



Foster Parents



Legal Guardians



Older Brothers or Sisters




Aunts or Uncles



After Submitting the FAFSA

- Review submission screen for Federal Aid estimate

Congratulations, Susan! Your FAFSA was successfully submitted to Federal Student Aid.

 **Does your brother or sister need to complete a FAFSA?** If so, you can [transfer your parents' information into a new FAFSA](#) for your brother or sister to save time. Your parents will have to provide a signature again, but that's all.

What Happens Next

- In 7-10 business days, we will mail you a Student Aid Report (SAR) notifying you that your FAFSA was processed.
- Your FAFSA information will be made available to your school(s), and they will use it to determine the aid you may be eligible to receive.
- Your school(s) will contact you if they need more information or when they are ready to discuss your financial aid award.
- If you have questions about your financial aid package, contact your school(s).

School(s) on your FAFSA:

School Name	Graduation Rate	Retention Rate	Transfer Rate	Additional Information from College Navigator
UNIVERSITY OF OREGON	69%	87%	17%	NA

Eligibility Information

Estimated Expected Family Contribution (EFC) =

The EFC is a measure of how much you can contribute to the cost of your education. Schools use your EFC to determine your federal student aid eligibility.

The EFC is not how much aid you will receive or how much you have to pay for college.

Based on the [eligibility criteria](#), you may be eligible for the following:

Pell Grant Estimate - \$5,815.00

Direct Stafford Loan Estimate - \$5,500.00

You may also be eligible to receive other federal, state, or institutional grants, scholarships, and/or work-study.

In addition, you should learn about [federal tax benefits for education](#), including the *American Opportunity Tax Credit (AOTC)*.



ORSAA Oregon Student Aid Application



For Oregon residents only



For DACCA and other undocumented students



State of Oregon's alternative to the FAFSA



ORSAA opens October 1

OregonStudentAid.gov



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CSS Financial Aid Profile

- Apply for non-federal financial aid from more than 400 colleges & scholarship programs
- Some colleges may require you to complete this application in addition to your FAFSA
 - Only Reed College and Lewis & Clark in Oregon require the profile
- Available NOW for 2019-20 year
- Complete at www.collegeboard.org

CSS Profile

[Home](#) [Getting Started](#) [Fee Waivers](#) [Divorced or Separated Families](#) [International Applicants](#)

Apply with CSS Profile™

Each year CSS Profile gives access to more than \$9 billion for thousands of undergraduate, graduate and professional students.

Apply for Fall 2019/Spring 2020

Apply for Fall 2018/Spring 2019

Check participating Schools and Scholarships

Learn how to apply

View our Student Guide

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I've Applied for Aid. What's Next?

- Keep an eye out for emails from FAFSA
- Keep an eye out for emails & letters from the colleges you listed on your aid application(s)
- You'll receive a financial aid award letter from each school you are accepted to
 - The award letter tells you the costs of attendance and lists the financial aid you have been offered
 - Compare award letters to find your best fit financially





TYPES OF AID



Options for Paying for College

- Savings, Including 529 Plans and IDAs
- Gift Aid
 - Scholarships
 - Grants
- Work-Study
- Federal Loans
 - Subsidized student loan
 - Unsubsidized student loan
 - Parent PLUS loan
- Alternative Loans



What Can I Get Scholarships for?

- Academic merit
- Special skills or talents
- Organizational participation or membership
- Creativity
- Personal characteristics
- Life Circumstances



Where Do I Look?

- Colleges that you apply to
- OSAC (oregonstudentaid.gov)
- Your high school guidance office
- Your parents' workplace
- Local and national businesses
- Your church
- Community organizations
- National search engines



OSAC Funding Opportunities

- OSAC Scholarship Application opens November 1



Welcome to OSAC!

We help Oregon students pursue their college and career goals. With OSAC, you can:

- [Access Grants](#)
 - [Oregon Opportunity Grant](#)
 - [Oregon Promise Grant](#)
 - [Apply for Grants » File FAFSA](#)
 - [Oregon National Guard State Tuition Assistance](#)
- [Apply for OSAC Scholarships](#)
 - [Application](#)
 - [Catalog](#)
- [Get Financial Aid](#)



Oregon Promise www.oregonpromise.org

- Renewable state grant that covers most tuition at any Oregon community college
- Awards for full-time students range from \$1,000 to \$3,687 per year, minus a \$50 co-pay per term
- Application open now; deadline June 3rd, 2019
- To qualify, you must:
 - Receive an OR high school diploma or GED in spring or summer of 2019
 - Have been an OR resident for at least 12 months prior to community college enrollment
 - Have a cumulative high school GPA of 2.5+
 - Accept all state and federal grants awarded
 - Enroll at least half-time starting Fall term (June graduation)
- * Eligibility may be subject to an expected family contribution (EFC) cutoff, check website for details



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University of Oregon Scholarships

- For incoming first year students
 - Summit & Apex Scholarships
 - General University Scholarship
 - Stamps Scholarship*
 - Presidential Scholarship* * Require separate application
 - Diversity Excellence Scholarship*
 - PathwayOregon
- There are more opportunities as a continuing student
 - Departmental scholarships
 - Scholarships for studying abroad



PathwayOregon Scholarship

- Ensures that your full tuition & fees are covered (without using loans) for four years if you qualify
 - Oregon resident
 - Graduate from an OR high school in last 2 years
 - Admission as a first-time freshman
 - Minimum 3.4 high school GPA
 - Eligible for a Federal Pell Grant as determined by the FAFSA (complete FAFSA by February 15th)
- Students also receive academic support from dedicated advisors





MAKING THE MOST OF YOUR FINANCIAL AID POSSIBILITIES



Tips for Students

- If possible, start saving money now
- Talk to your parents about a financial plan for college
- Research and apply for scholarships
- In October of your senior year, file your FAFSA
- Make sure you are meeting all deadlines
 - College application deadline
 - Transcript & standardized test deadlines
 - Scholarship application deadlines
- Check out each college's net price calculator



Tips for Parents

- Talk to your student about a financial plan for college and what is affordable for your family
 - Will you be able to contribute financially to your student's education?
- Encourage your student to research and apply for scholarships
- In October, help your student file their FAFSA
- If your financial situation has changed (job loss, less income), contact the financial aid office for assistance



Contact Information

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QUESTIONS?